



VISAKHAPATNAM PORT LOGISTICS PARK LTD

A JV of Balmer Lawrie & Co. Ltd. and Visakhapatnam Port Authority

CIN: U63090WB2014GOI202678

**Financial Statement
QTR-3: FY2023-24**

Visakhapatnam Port Logistics Park Limited
CIN - U63090WB2014GOI202678
Balance Sheet as at 31st December 2023

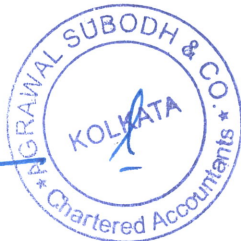
(₹ in Lakhs)

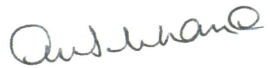
	Particulars	Note No.	As at 31 December 2023	As at 31 December 2022
	ASSETS			
1	Non-current assets			
(a)	Property, Plant and Equipment	1	12,945.11	13,831.42
(b)	Right-of-use assets	2	3,935.19	4,007.16
(c)	Capital Work-in-Progress	4	-	-
(d)	Other Intangible Assets	3	19.54	7.87
	Total Non-Current Assets		16,899.84	17,846.45
2	Current assets			
(a)	Financial Assets			
	i) Trade Receivables	5	361.07	182.27
	ii) Cash and Cash Equivalents	6	44.84	0.81
	iii) Other Balances with Bank	7	-	150.54
	iv) Others	8	37.99	37.57
(b)	Non Financial Assets - Others	9	109.18	264.70
	Total Current Assets		553.08	635.89
	TOTAL ASSETS		17,452.93	18,482.34
	EQUITY AND LIABILITIES			
1	Equity			
(a)	Equity Share Capital	10	13,506.50	13,506.50
(b)	Other Equity	11	(6,623.62)	(5,272.55)
	Total Equity		6,882.88	8,233.95
2	Liabilities			
(a)	Non-Current Liabilities			
	Financial Liabilities			
	(i) Borrowings	12	6,960.81	7,921.77
	(ii) Lease liabilities	13	78.23	19.63
(b)	Provision			
	Total Non-Current Liabilities		7,039.04	7,941.40
	Current liabilities			
(a)	Financial Liabilities			
	(i) Borrowings		824.03	230.03
	(ii) Lease liabilities	13	75.83	1.69
	(iii) Trade Payables	14		
	(a) Total outstanding dues of Micro,Medium and Small		-	0.23
	(b) Total outstanding dues of creditors other than micro		327.56	33.15
	(iv) Other Financial Liabilities	15	1,832.90	1,579.08
(b)	Non Financial Liabilities - Others	16	441.98	441.06
(c)	Provisions	17	28.71	21.74
	Total Current Liabilities		3,531.02	2,306.98
	TOTAL LIABILITIES		10,570.06	10,248.38
	TOTAL EQUITY AND LIABILITIES		17,452.93	18,482.34


For AGRAWAL SUBODH & Co
Chartered Accountants
Firm Registration No. 319260E

For and on behalf of
Visakhapatnam Port Logistics Park Limited


CA Prosanta Mukherjee
Partner
Membership No. 053651




Adhip N Palchaudhuri
(DIN: 08695322)
Director


Saurav Dutta
(DIN: 10042140)
Director


Romonsebastian Louis
(DIN: 08710802)
Director


R. N. Hari Krishna
(DIN: 08779978)
Director


Place: Kolkata
Date: 06.02.2024

Visakhapatnam Port Logistics Park Limited
CIN - U63090WB2014GOI202678
Statement of Profit and Loss for the period ended 31st December, 2023

(₹ in Lakhs)


	Particulars	Note No.	3 Months ended 31/12/2023 (Unaudited)	Preceeding 3 Months ended 30/09/2023 (Unaudited)	Corresponding 3 Months ended 31/12/2022 (Unaudited)	Year to date for Current period ended 31/12/2023 (Unaudited)	Year to date for Previous period ended 31/12/2022 (Unaudited)	For the Financial Year 2022-23 (Audited)
	REVENUE							
I	Revenue from Operations	18	548.71	475.30	309.52	1,407.13	980.03	1,235.72
II	Other Income	19	2.25	2.69	12.04	8.00	18.39	20.57
III	Total Income (I + II)		550.96	477.99	321.56	1,415.13	998.42	1,256.29
	EXPENSES							
IV	Cost of Material Consumed and Services Rendered	20	112.23	147.34	4.10	356.22	16.74	36.15
	Employee Benefits Expenses	21	18.11	21.60	18.73	62.63	57.40	76.36
	Finance Costs	22	228.63	227.39	221.17	682.63	637.23	836.41
	Depreciation and Amortization Expenses	23	271.63	271.20	286.93	820.93	742.19	986.90
	Administration and Other Expenses	24	156.45	140.56	109.36	425.07	272.90	374.78
	Total Expenses (IV)		787.05	808.09	640.29	2,347.48	1,726.46	2,310.60
V	Profit / (Loss) Before Tax (III - IV)		(236.09)	(330.10)	(318.73)	(932.35)	(728.04)	(1,054.31)
VI	Tax Expenses:							
	Current Tax		-	-	-	-	-	-
	Deferred Tax		-	-	-	-	-	-
VII	Profit / (Loss) for the year (V - VI)		(236.09)	(330.10)	(318.73)	(932.35)	(728.04)	(1,054.31)
VIII	Other Comprehensive Income for the year		-	-	-	-	-	-
IX	Total Comprehensive Income / (Loss) for the year (VII + VIII)		(236.09)	(330.10)	(318.73)	(932.35)	(728.04)	(1,054.31)
X	Earnings per equity share (Face Value of Rs. 10/- each)							
	i) Basic (in Rs.)		(0.24)	(0.24)	(0.24)	(0.69)	(0.54)	(0.78)
	ii) Diluted (in Rs.)		(0.24)	(0.24)	(0.24)	(0.69)	(0.54)	(0.78)

For AGRAWAL SUBODH & Co
Chartered Accountants
Firm Registration No. 319260E


CA Prosanta Mukherjee
Partner
Membership No. 053651



For and on behalf of
Visakhapatnam Port Logistics Park Limited



Adhip N Palchaudhuri
(DIN: 08695322)
Director



Saurav Dutta
(DIN: 10042140)
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Romonsebastian Louis
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R. N. Hari Krishna
(DIN: 08779978)
Director

Place: Kolkata
Date: 06.02.2024

Visakhapatnam Port Logistics Park Limited

CIN - U63090WB2014GOI202678

Statement of Profit and Loss for the period ended 31st December, 2023

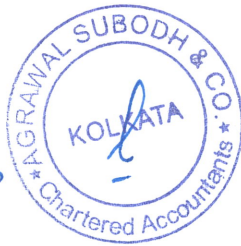
(₹ in Lakhs)


	Particulars	Note No.	For the period ended 31st December 2023	For the period ended 31st December 2022
	REVENUE			
I	Revenue from Operations	18	1,407.13	980.03
II	Other Income	19	8.00	18.38
III	Total Income (I + II)		1,415.13	998.41
	EXPENSES			
IV	Cost of Material Consumed and Services Rendered	20	356.22	16.74
	Employee Benefits Expenses	21	62.63	57.40
	Finance Costs	22	682.63	637.24
	Depreciation and Amortization Expenses	23	820.93	742.20
	Administration and Other Expenses	24	425.07	272.89
	Total Expenses (IV)		2,347.48	1,726.47
V	Profit / (Loss) Before Tax (III - IV)		(932.35)	(728.06)
VI	Tax Expenses:			
	Current Tax		-	-
	Deferred Tax		-	-
VII	Profit/ (Loss) for the year (V - VI)		(932.35)	(728.06)
VIII	Other Comprehensive Income for the year		-	-
IX	Total Comprehensive Income/(Loss) for the year (VII + VIII)		(932.35)	(728.06)
X	Earnings per equity share (Face Value of Rs. 10/- each)			
	i) Basic (in Rs.)		(0.69)	(0.54)
	ii) Diluted (in Rs.)		(0.69)	(0.54)


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Visakhapatnam Port Logistics Park Limited
CIN - U63090WB2014GOI202678
Statement of Changes in Equity for the period ended 31st December 2023

A. Equity Share Capital

(1) Current reporting period

(₹ in Lakhs)

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
13,506.50	0	13,506.50	0	13,506.50

(2) Previous reporting period

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
13,506.50	0	13,506.50	0	13,506.50

B. Other Equity

(₹ in Lakhs)

Current reporting period	Reserves and Surplus				
	Securities Premium	General Reserve	Retained Earnings	Other Comprehensive Income (OCI) Reserve	Total
Balance at the beginning of the current reporting period	-	-	(5,691.27)	-	(5,691.27)
Changes in Accounting policy or prior period errors	-	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	(5,691.27)	-	(5,691.27)
Total Comprehensive Income for the current Year	-	-	(932.35)	-	(932.35)
Dividends	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-
Bonus shares issued	-	-	-	-	-
Retained earnings adjustment	-	-	-	-	-
Remeasurement gain/(loss) during the year	-	-	-	-	-
Balance at the end of the current reporting period	-	-	(6,623.62)	-	(6,623.62)

Previous reporting period 31.03.2023	Reserves and Surplus				
	Securities Premium	General Reserve	Retained Earnings	Other Comprehensive Income (OCI) Reserve	Total
Balance at the beginning of the previous reporting period	-	-	(4,636.96)	-	(4,636.96)
Changes in accounting policy or prior period errors	-	-	-	-	-
Restated balance at the beginning of the previous reporting period	-	-	(4,636.96)	-	(4,636.96)
Total Comprehensive Income for the previous Year	-	-	(1,054.31)	-	(1,054.31)
Dividends	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-
Bonus shares issued	-	-	-	-	-
Retained earnings adjustment	-	-	-	-	-
Remeasurement gain/(loss) during the year	-	-	-	-	-
Balance at the end of the previous reporting period	-	-	(5,691.27)	-	(5,691.27)

For AGRAWAL SUBODH & Co
Chartered Accountants
Firm Registration No.



Prosanta Mukherjee
CA Prosanta Mukherjee
Partner
Membership No. 053651

Place: Kolkata
Date: 06.02.2024

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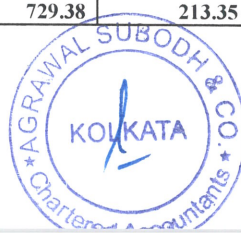
CIN - U63090WB2014GOI202678

II. Notes forming part of the Financial Statements as at 31st December 2023

I :- Property, Plant and Equipment

(₹ in Lakhs)

Particulars	Building & Sidings	Factory Building	Electrical Installation and Equipments	Furniture and Fittings	Office Equipments	Plant & Machineries	Railways sidings	Computers & Data Processing Units	Total
Period ended 31st December 2023									
Gross carrying amount									
Opening Gross Carrying Amount	9,862.38	3,747.16	1,125.39	334.43	36.39	1,607.16	401.67	4.91	17,119.48
Additions during the year			0.54		0.20				0.74
Deduction / Adjustments during the year									-
Closing Gross Carrying Amount	9,862.38	3,747.16	1,125.93	334.43	36.59	1,607.16	401.67	4.91	17,120.23
Accumulated Depreciation									
Opening Accumulated Depreciation	1,795.93	630.10	451.29	140.97	14.73	428.58	107.26	4.55	3,573.40
Depreciation charge during the year	278.66	107.71	84.79	25.20	4.36	80.72	20.18	0.09	601.71
Deduction / Adjustments during the year									
Closing Accumulated Depreciation	2,074.58	737.81	536.08	166.17	19.09	509.31	127.43	4.64	4,175.12
Net Carrying Amount	7,787.79	3,009.34	589.85	168.26	17.50	1,097.85	274.24	0.27	12,945.11
Period ended 31st December 2022									
Gross carrying amount									
Opening Gross Carrying Amount	9,862.38	3,746.12	1,121.30	334.60	20.07	1,605.10	401.67	5.56	17,096.80
Additions during the period					16.32	1.98			18.30
Deduction / Adjustments during the period								1.06	1.06
Closing Gross Carrying Amount	9,862.38	3,746.12	1,121.30	334.60	36.39	1,607.08	401.67	4.50	17,114.04
Accumulated Depreciation									
Opening Accumulated Depreciation	1,408.46	478.59	307.44	96.05	6.37	303.22	75.87	3.85	2,679.85
Depreciation charge during the period	278.66	107.68	84.48	25.20	6.21	80.72	20.18	0.72	603.85
Deduction / Adjustments during the period								1.06	1.06
Closing Accumulated Depreciation	1,687.12	586.27	391.92	121.25	12.58	383.94	96.05	3.51	3,282.64
AS PER FAR									
Net Carrying Amount	8,175.26	3,159.85	729.38	213.35	23.81	1,223.14	305.62	0.99	13,831.40



Visakhapatnam Port Logistics Park Limited
CIN - U63090WB2014GOI202678

II. Notes forming part of the Financial Statements as at 31st December 2023

2 :- Right-of-use assets

(i) Amounts recognised in Balance sheet

(₹ in Lakhs)

Right of Use Assets	As at 31st December 2023		
	ROU Land Leasehold	ROU Others	Total
Gross Block			
Balance as at April 1, 2023	4,687.63	-	4,687.63
Additions during year		187.70	187.70
Gross Block as at December 31st, 2023	4,687.63	187.70	4,875.33
Accumulated Depreciation			
Balance as at April 1, 2023	725.84	-	725.84
Depreciation charge for the period	214.30		214.30
Accumulated Depreciation as at 31st December, 2023	940.14	-	940.14
Net value of ROU Asset as at 31st December, 2023	3,747.49	187.70	3,935.19

(ii) The following is the break-up of current and non-current lease liabilities as at 31st December, 2023

(₹ in Lakhs)

Lease liabilities	As at 31st December 2023	As at 31st December 2022
Current	75.83	1.69
Non Current	78.23	19.63
Total	154.06	21.32

The following is the movement in lease liabilities during the period ended 31st December, 2023

(₹ in Lakhs)

Particulars	As at 31st December 2023	As at 31st December 2022
Balance at the beginning	21.46	21.81
Lease Liability added during the year	187.70	
Finance cost accrued during the Period/Year	14.38	1.35
Payment of Lease Liabilities		1.84
Balance at the end	223.54	21.32

(iii) The following are amounts recognised in profit or loss:

(₹ in Lakhs)

Particulars	For the period ended 31st December 2023	
	ROU Land Leasehold	Rent
Depreciation expense of Right of Use assets	214.30	-
Interest expense on Lease Liabilities	14.38	-
Rent expense in term of short term leases (Guest House rent)		
Total	228.68	-

Particulars	For the period ended 31st December 2022	
	ROU Land Leasehold	Rent
Depreciation expense of Right of Use assets	136.09	
Interest expense on Lease Liabilities	1.35	
Rent expense in term of short term leases (Guest House)		1.82
Total	137.44	1.82



Visakhapatnam Port Logistics Park Limited
CIN - U63090WB2014GOI202678

II. Notes forming part of the Financial Statements as at 31st December 2023

3 :- Other Intangible Assets - Computer Software

(₹ in Lakhs)

Particulars	Other Intangible Assets	Total
Period ended 31st December 2023		
Gross carrying amount		
Opening Gross Carrying Amount	32.60	32.60
Additions during the year	-	-
Deduction / Adjustments during the year	-	-
Closing Gross Carrying Amount	32.60	32.60
Accumulated Depreciation		
Opening Accumulated Depreciation	8.15	8.15
Depreciation charge during the year	4.91	4.91
Deduction / Adjustments during the year	-	-
Closing Accumulated Depreciation	13.06	13.06
Net Carrying Amount as on 31.12.2023	19.54	19.54
Period ended 31st December 2022		
Gross carrying amount		
Opening Gross Carrying Amount	15.00	15.00
Additions during the period	-	-
Deduction / Adjustments during the period	-	-
Closing Gross Carrying Amount	15.00	15.00
Accumulated Depreciation		
Opening Accumulated Depreciation	4.87	4.87
Depreciation charge during the period	2.26	2.26
Deduction / Adjustments during the period	-	-
Closing Accumulated Depreciation	7.13	7.13
Net Carrying Amount as on 31.12.2022	7.87	7.87



Visakhapatnam Port Logistics Park Limited
CIN - U63090WB2014GOI202678

II. Notes forming part of the Financial Statements as at 31st December 2023

5 :- Trade Receivables

(₹ in Lakhs)

Particulars	As at 31st December 2023	As at 31st December 2022
Considered Good - unsecured		
Outstanding for a period exceeding six months	0.00	0.00
Others	361.07	182.27
Total	361.07	182.27

Trade Receivables ageing schedule as at 31st December 2023

(₹ in Lakhs)

Particulars	Outstanding for following periods from due date of Payment				
	Less than 6 months	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Undisputed Trade receivables - considered good	361.07	-	-	-	361.07
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
Undisputed Trade Receivables – credit impaired	-	-	-	-	-
Disputed Trade Receivables– considered good	-	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-

Trade Receivables ageing schedule as at 31st December 2022

(₹ in Lakhs)

Particulars	Outstanding for following periods from due date of Payment				
	Less than 6 months	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Undisputed Trade receivables - considered good	182.27	-	-	-	182.27
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
Undisputed Trade Receivables – credit impaired	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-



Visakhapatnam Port Logistics Park Limited

CIN - U63090WB2014GOI202678

II. Notes forming part of the Financial Statements as at 31st December 2023**6 :- Cash & Cash Equivalents**

(₹ in Lakhs)

Particulars	As at 31st December 2023	As at 31st December 2022
Balances with Banks In Current Account	44.44	0.56
Deposit Accounts' Balance		-
Cheques, Drafts on hand		-
Cash on hand	0.40	0.25
Total	44.84	0.81

7 :- Other Balances with banks

(₹ in Lakhs)

Particulars	As at 31st December 2023	As at 31st December 2022
Earmarked balances with banks		150.54
Short-term Bank deposits		-
Total	-	150.54

8:- Current Financial Assets - Others

(₹ in Lakhs)

Particulars	As at 31st December 2023	As at 31st December 2022
Security Deposit	37.99	35.96
Accrued Interest- Receivable		1.61
Advances to Related Party: -Visakhapatnam Port Authority	-	-
Total	37.99	37.57

9 :- Other Current Assets

(₹ in Lakhs)

Particulars	As at 31st December 2023	As at 31st December 2022
Statutory Dues Recoverable	89.30	249.66
Other Prepaid Expenses	19.88	15.04
Sundry expenses recoverable		-
Total	109.18	264.70



Visakhapatnam Port Logistics Park Limited
CIN - U63090WB2014GOI202678

II. Notes forming part of the Financial Statements as at 31st December 2023

10 :- Equity Share Capital

(i) : Details of Authorised Share Capital are as under :

(₹ in Lakhs)

Particulars	As at 31st December 2023	As at 31st December 2022
Authorized:		
14,00,00,000 Equity Shares of Rs. 10/- each	14,000.00	14,000.00
Total	14,000.00	14,000.00

(ii) : Details of Issued, Subscribed and Paid-up Share Capital are as under :

(₹ in Lakhs)

Particulars	As at 31st December 2023	As at 31st December 2022
Issued, Subscribed and Paid-up Share Capital:		
13,50,64,963 Equity Shares of Rs. 10/- each fully paid up	13,506.50	13,506.50
Total	13,506.50	13,506.50

(iii) : Reconciliation of number of shares outstanding at the beginning and end of the reporting year are given below:

Particulars	As at 31st December 2023	As at 31st December 2022
Equity Shares at the beginning of the year	13,50,64,963	13,50,64,963
Add : Equity Shares allotted during the year	-	-
Equity Shares at the end of the year	13,50,64,963	13,50,64,963

(iv) Share holding pattern at the beginning and end of the reporting year are given below:

Details of the equity shares Held by Holding company	31st December 2023		2022-23	
	No of shares	%	No of shares	%
Balmer Lawrie and Company Limited	8,10,38,977	60	8,10,38,977	60
Visakhapatnam Port Authority *	5,40,25,985	40	5,40,25,985	40
A nominee of Balmer Lawrie & Co Ltd	1	0	1	0
	13,50,64,963	100	13,50,64,963	100

* Represents , 5,40,25,985 Equity shares of face value Rs.10/- each have been issued to Visakhapatnam Port Authority against the consideration for allotment of lease hold land and no further amount is received in cash.

(v) The Company has only one class of shares referred to as equity shares having par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share.



Visakhapatnam Port Logistics Park Limited
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II. Notes forming part of the Financial Statements as at 31st December 2023

11:- Other Equity

(i) Details of Other Equity are as under :

(₹ in Lakhs)

Particulars	As at 31st December 2023	As at 31st December 2022
Retained Earnings / Surplus	(5,691.26)	(5,272.54)
Total	(5,691.26)	(5,272.54)

(ii) : Movement in Other Equity are as under :

(₹ in Lakhs)

Particulars	As at 31st December 2023	As at 31st December 2022
Balance at the beginning of the year	(5,691.27)	(4,544.49)
Add: Transferred from Statement of Profit & Loss	(932.35)	(728.05)
Total Retained Earnings / Surplus	(6,623.62)	(5,272.54)

Non Current Financial Liabilities

12:- Borrowings

(₹ in Lakhs)

Particulars	As at 31st December 2023	As at 31st December 2022
Term Loan from SBI	7,914.81	7,921.77
Total	7,914.81	7,921.77

13:- Lease Liabilities

(₹ in Lakhs)

Particulars	As at 31st December 2023	As at 31st December 2022
Right of Use Liability:		
Current lease liability	75.83	1.69
Non-current lease liability	78.23	19.63
	154.06	21.32



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II. Notes forming part of the Financial Statements as at 31st December 2023

14:- Trade Payables

(₹ in Lakhs)

Particulars	As at 31st December 2023	As at 31st December 2022
Payable to Micro,Medium and Small Enterprises		0.23
Other Trade Payables	327.56	33.15
Total	327.56	33.38

Trade Payables ageing schedule as at 31st December 2023

(₹ in Lakhs)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	327.88	-	-	-	327.88
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Trade Payables ageing schedule as at 31st December 2022

(₹ in Lakhs)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) MSME	0.23	-	-	-	0.23
(ii) Others	33.15	-	-	-	33.15
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-



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II. Notes forming part of the Financial Statements as at 31st December 2023

15:- Current Financial Liabilities - Others

(₹ in Lakhs)

Particulars	As at 31st December 2023	As at 31st December 2022
Payable to Related Party:		
- Balmer Lawrie & Co Ltd	635.31	597.37
- Visakhapatnam Port Authority		
Others - Security Deposits / Other Deposit	243.59	284.98
Other Liabilities		22.74
Current maturities of Long-Term Borrowings (SBI)	954.00	674.00
Total	1,832.90	1,579.08



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II. Notes forming part of the Financial Statements as at 31st December 2023

Non Financial Liabilities:

16:- Other Current Liabilities

(₹ in Lakhs)

Particulars	As at 31st December 2023	As at 31st December 2022
Statutory Remittances	2.36	1.51
Advance from Customers	0.06	0.03
Capital Creditors	438.86	438.29
Other Current Liabilities	0.70	1.23
Total	441.98	441.06

17:- Current Provisions

(₹ in Lakhs)

Particulars	As at 31st December 2023	As at 31st December 2022
Provision for Audit fee	0.15	0.30
Provision for Employee Benefits	28.56	21.44
Total	28.71	21.74

18:- Revenue from operations

(₹ in Lakhs)

Particulars	For the period ended 31st December 2023	For the period ended 31st December 2022
Sale of services		
Storage charges	678.13	779.23
Other service fees	729.00	200.80
Total	1407.13	980.03

19:- Other Income

(₹ in Lakhs)

Particulars	For the period ended 31st December 2023	For the period ended 31st December 2022
Interest Income	0.66	16.92
Profit on Buybank of Assets by Employee		0.04
Other Income	7.34	1.42
Total	8.00	18.38

20:- Cost of Material Consumed and Services Rendered

(₹ in Lakhs)

Particulars	For the period ended 31st December 2023	For the period ended 31st December 2022
Cost of Services Rendered	356.22	16.74
Total	356.22	16.74



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II. Notes forming part of Financial Statements for the year ended 31st December 2023

21:- Employee Benefits Expenses

(₹ in Lakhs)

Particulars	For the period ended 31st December 2023	For the period ended 31st December 2022
Salaries and Wages	53.31	46.43
Contribution to Provident and other Funds	7.74	7.83
Staff Welfare Expenses	1.59	3.14
Total	62.63	57.40

22:- Finance Costs

(₹ in Lakhs)

Particulars	For the period ended 31st December 2023	For the period ended 31st December 2022
Interest on secured loan	632.82	617.69
Interest on unsecured loan	35.43	18.20
Interest expenses on lease liabilities	14.38	1.35
Total	682.63	637.24

23:- Depreciation and Amortization Expenses

(₹ in Lakhs)

Particulars	For the period ended 31st December 2023	For the period ended 31st December 2022
Depreciation on Property, Plant and Equipment	601.71	603.85
Amortisation on Intangible Assets	4.91	2.26
Depreciation on Right-of-use assets	214.30	136.09
Total	820.93	742.20

24:- Administration and Other Expenses

(₹ in Lakhs)

Particulars	For the period ended 31st December 2023	For the period ended 31st December 2022
Repairs & Maintenance		
For Buildings	9.12	6.46
For Plant & Machineries	17.42	18.28
For Others	21.42	3.77
Rent *	2.19	1.82
Rates & Taxes	3.00	18.33
Travelling and Conveyance Expenses	10.99	5.75
Printing and Stationery	1.60	0.43
Postage & Courier Charges	0.36	0.13
Electricity, Water & Gas Charges	194.99	155.19
Office Expenses	-	7.25
Insurance	19.60	18.21
Bank charges#	0.02	-
Payment to Auditor		
Statutory Audit Fees	-	-
Tax Audit Fees	-	-
For Other Services	0.45	-
Professional & other fees	1.49	2.49
Security service cost	37.77	29.35
Telephone and Internet Expenses	4.74	3.25
Customs Officials Cost	21.09	-
Hire/Lease Charges	61.52	-
Miscellaneous Expenses	17.33	2.18
Total	425.07	272.89





VISAKHAPATNAM
PORT LOGISTICS PARK LTD

A JV of Balmer Lawrie & Co. Ltd. and Visakhapatnam Port Authority